2021

M.Lib.I.Sc 2nd SEMESTER

Information Economics & Knowledge Management

MLI-201

Full Marks-40 Time-2 Hours

The figures in the right margin indicate marks.

Answer any two questions of the following:

1. Why can information be considered as an economic good? What do you mean by demand of information, demand curve and law of demand? What are the objectives of Information Resource management? What are the parameters of utility of information?

(6+6+4+4)

- 2. Discuss the cost accounting process in libraries. What are the various techniques of marketing undertaken by the libraries? Bring out the differences between traditional marketing and e-marketing. What are the characteristics of e-marketing? (5+7+4+4)
- 3. Define knowledge. Differentiate between tacit and explicit knowledge. Explain Tools and components required for implementing Knowledge Management in Libraries.

(4+6+10)

4. Define Knowledge Society. Mention the types of knowledge that get generated in a Knowledge Society. Discuss the characteristics of Knowledge economics that distinguish it from of the factors of economic resources.

(4+6+10)